

- \$50 million each occurrence/annual aggregate

This policy has no deductible.

Insurance Carrier Ratings. A.M. Best Company, Inc. annually publishes *Best's Insurance Reports* which provides in-depth reports on insurers, reinsurers and groups in the United States, Canada, and around the world. The reports provide in-depth evaluation of insurers' balance sheet strength, operating performance, business profiles and enterprise risk management. Companies licensed to do business in the United States are assigned a rating which attempts to measure the comparative position of the company or association against industry averages. The policy type, carrier, ratings for the insurance carriers, and the premium for each policy are shown below:

<u>Policy</u>	<u>Carrier</u>	<u>A.M. Best Rating</u>	<u>Premium</u>
Commercial General Liability	Arch Insurance)	A+; XV	\$137,757.00
Excess Liability	Arch Insurance	A+; XV	\$84,621.00
	AXIS Surplus	A; XV	\$73,524.19
	Endurance American	A+; XV	\$73,524.19
	Great American	A+; XV	\$51,700.00
	Sirius Point Specialty	A-; XV	\$35,517.89
Automobile/Garage keepers Liability	Arch Insurance	A+; XV	\$20,347.00
Crime	Travelers	A++; XV	\$1,616.00
Network Security and Privacy Liability (Cyber)	Coalition-		\$47,960.12
	Fortegra Specialty	A-; X	
	Arch Specialty	A+; XV	
	Firemen's Fund Indemnity	A+; XIV	
	Aspen Specialty	A+; XV	
Vantage Risk Specialty	A-; XII		
Public Entity Management Liability	Chubb (ACE American)	A++; XV	\$38,133.00
Workers Compensation	SFM Mutual	A; IX	\$1,716.00
Terrorism Liability	Lloyd's Syndicate/Lloyds of London	A; XV	\$41,576.64
CBIZ annual fee – annual fee = \$43,000. Certain premiums included commission of \$42,987.18	Broker fee		\$12.82
	Total Annual Premium		\$608,005.85
	Premium Increase		\$48,578.45 (8.68%)

Recommended Motion:

The Minnesota Sports Facilities Authority authorizes the Chair and the Interim Executive Director to execute the contracts for the 2026-2027 Casualty Insurance program.

