

**Minnesota Sports Facilities Authority (MSFA)
Request for Proposals (RFP)
Insurance Brokerage Services for Property and Casualty Program**

ADDENDUM NO. ONE

January 22, 2019

This Addendum forms a part of the documents and modifies the request for proposal dated January 10, 2019. The Proposer is responsible for determination of proposal requirements affected by Addendum items.

Following are questions that have been submitted with respect to this RFP and the answers provided by the Minnesota Sports Facilities Authority (MSFA):

- 1. The data tells me current pol/epli coverage is with Indian Harbor Insurance Company. However, who is the current insurance broker.**

Answer: CBIZ is the current broker for the casualty insurance program.

- 2. Are we able to access and review loss experience by line of coverage?**

Answer: The MSFA had the following losses:

- 4 - Incident only liability claims that were tendered to SMG and closed without payment.
- 1 - Liability claim tendered to the third-party administrator for SMG.
- 1 - Public officials claim, open.
- 2 - Property claims, open.

- 3. Does the Authority have engineering reports available to review?**

Answer: Engineering reports are not available for review.

- 4. Are there any separate property policies purchased? For example, the Authority's 2013 RFP specifically mentioned terrorism separately from property.**

Answer: The MSFA has only one property insurance policy.

- 5. Are we able to access and review copies of the Authority's current insurance policies listed?**

- 6. Are we able to access and review the Authority's statement of property values to be insured?**

- 7. Are you able to clarify current cost (fees and commissions) collected annually by existing brokers?**

The publically available meeting notes from 2013 includes a recommendation to Team Minnesota for a negotiated fee of \$30,000 but then specifies a services agreement with Associated Insurance Agents for \$30,000, which many not include other Team Minnesota partners and/or commission.

Answer to Questions #5 - #7: Annually the MSFA board approves the casualty and property insurance program. The casualty program was presented to the MSFA board on May 18, 2018 and the property program was presented on August 17, 2018. The MSFA's board meeting materials provide detailed information about the various policies, policy limits, deductibles, and the premiums.

Here is a link to the MSFA board meeting materials (5/18/2018) – Action Item – Approve 2018 – 2019 Casualty Insurance Program (see pages 8 – 11 of the meeting packet):

<https://www.msfa.com/content/Board%20Packets/May%202018%20Board%20Packet.pdf>

Here is a link to the MSFA board meeting materials (8/17/2018) – Action Item - Approve 2018 – 2019 Property Insurance Program (see page 12 of the meeting packet):

<https://www.msfa.com/content/August%202018%20Board%20Packet.pdf>

If additional policy information is desired, then please send an email request to:

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End of Addendum No. One.