



Request for Proposals (RFP)
Insurance Brokerage Services for Property and Casualty Programs
ADDEDUM NO. ONE
February 19, 2021

This Addendum forms a part of the documents and modifies the Request for Proposal dated February 11, 2021. The Proposer is responsible for determination of proposal requirements affected by Addendum items.

Following are questions (in bold) that have been submitted with respect to this RFP and the answers provided by the Minnesota Sports Facilities Authority (MSFA):

1. Does the MSFA purchase a Fiduciary Liability Policy or Crime Policy?

MSFA Response:

The MSFA did not purchase a stand-alone Fiduciary Liability policy however similar coverages were purchased and are provided by its Public Officials and Employment Practices Liability policy with Chubb and its Cyber and Privacy Liability policy with Houston Casualty/NAS. The policy term for both policies is 6/17/20-6/17/21.

The MSFA purchased a Crime Policy with Travelers and the policy period is from 6/17/20-6/17/21.

For a complete list of the MSFA's insurance policies please see the Summary of Major Coverages which can be found on page 5 of this RFP. Additional detailed information about the MSFA's insurance program is available on the MSFA website. Please see the MSFA board meeting minutes for June 22, 2020 and November 19, 2020.

Here is a link to June 22, 2020 MSFA board meeting minutes:

<https://www.msfa.com/df-data/files/minutes/2020-minutes/06-2020%20Board%20Meeting%20Minutes.pdf>.

Here is a link to November 19, 2020 MSFA board meeting minutes:

<https://www.msfa.com/df-data/files/minutes/2020-minutes/11-2020%20Board%20Meeting%20Minutes.pdf>.

2. Could we request to see the Board Meeting notes from January 2021? The Meeting notes posted are for the January 2020 Meeting.

MSFA Response:

The MSFA board meeting minutes for the January 21, 2021 are not available at-this-time. However, the meeting materials that were presented to the MSFA board on that date are available on our website.

Here is a link to the January 21, 2021 MSFA board meeting materials:

<https://www.msfa.com/df-data/files/minutes/2021-materials/01-2021%20Board%20Meeting%20Materials.pdf>.

3. Can the MSFA provide a Liability and Property loss history?

MSFA Response:

Yes. The loss history reports are available and a copy of the reports will be emailed to the requester. Please send a request via email to Mary.Fox-Stroman@msfa.com, by February 26, 2021 at 4:00pm.

4. Are there any events or activities not covered in the ASM program?

MSFA Response:

ASM Global has a corporate insurance program that provides coverage for its operation and management of U.S. Bank Stadium. This program is separate from the MSFA insurance program.

The Management and Pre-Opening Services Agreement dated August 22, 2014 between the MSFA and SMG, now known as ASM Global, has specific indemnification and insurance requirements of the manager. The stadium manager is required to have the following coverages: commercial General Liability insurance covering the premises and operations for \$2 million general aggregate, \$2 million products and completed operations aggregate, \$1 million each occurrence, \$1 million personal and advertising injury liability, and \$1 million damage to rented premises. The agreement also required that there are no exclusions or limitations with regard to insured matters for claims made by users of the stadium site. The manager is required to have umbrella liability insurance coverage in the amount of \$50 million which is excess of the primary liability policies. The manager is also required to have automobile liability coverage, workers compensation and employer's liability coverage and crime coverage.

The stadium manager has provided insurance coverages in excess of the above limits for certain major events when required.

5. Does MSFA sponsor events off-site or away from the stadium campus?

MSFA Response:

The MSFA has not sponsored events off-site.