



**For Immediate Release
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Statement from Michele Kelm-Helgen on the Special MSFA Board Meeting about Legal Issues including Due Diligence

September 4, 2013 (Minneapolis, MN) - The Minnesota Sports Facilities Authority's (MSFA) Commissioners met today in a closed meeting to discuss legal issues consistent with the notice for the meeting. The MSFA board discussed attorney-client privileged information within the meaning of the Minnesota Open Meeting law. Authority board members and key staff are subject to a confidentiality agreement which prohibits them from discussing the content of certain parts of today's meeting.

"We have almost all the information, both financial and legal, that we need to finalize the due diligence review," said board Chair Michele Kelm-Helgen. "While the preliminary update given to the board today shows substantial progress, Dorsey and FTI will have to wait for all of the requested information in order to complete their final report. However, based on the information received to date, we have indications that the Team will have the financial capability to move forward with the stadium project. The report will detail our due diligence process and provide findings to the Authority. We expect this report to be finalized next week and will make this public as soon as we receive it."

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