



February 19, 2014

MEMORANDUM

TO: MSFA Commissioners

FROM: Ted Mondale/Alex Tittle

SUBJECT: Equity Program Update

On January 30, 2014, the MSFA conducted its bi-monthly Stadium Equity Oversight Committee Meeting, pursuant to the Equity Plan, Section 3. The meeting was attended by a minimum of the required participants identified in the Equity Plan.

The meeting highlighted reports by the Design Architect, Construction Manager and presentation/report by the Employment Assistance Firm:

- Alex Tittle provided an introduction and welcome to the attendees.
- Summit Academy summarized the Employment Assistance Firm's process and method of engagement.
 - Advertised method of acquiring workforce, to include workforce fair in April 2014
 - 18 Workers identified via outreach and 2 are prepared for employment
- Mortenson/Thor Construction provided a workforce report, **as of December 31, 2013**.
 - Exceeding both minority (32%) and women (6%) goals at;
 - 34% in November to 41% minority, 12% in November to 11% women and 0% in November to 2% veteran
 - 2,508 in November to 8,328 hours total
 - 4 Workers from the Targeted Zip Codes in the metro area
- HKS provided a targeted business report on design activity, **as of January 9, 2014**.
 - Exceeding both MBE (8%) and WBE (11%) goals at;
 - 8.89% MBE and 11.11% WBE
 - 18 MBE firms and 19 WBE firms committed to project
- Mortenson/Thor Construction provided a targeted business report, **as of December 31, 2013**. Exceeding both MBE (9%) and WBE (11%) goals at;
 - 2 in November to 15 MBE firms totaling 9% in November to 13%;
 - 3 in November to 21 WBE firms totaling 16% in November to 32%
 - 0 in November to 1 VBE firms totaling 0% in November to .5%

During the meeting, we also discussed events that have and are anticipated to occur to educate the public, encourage small businesses and locate a Minnesota workforce for the project.

Recommendation: *This report is for information only. No Board action is required.*